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**AIA LIVING**

# Total Permanent Disablement Insurance

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## What is Total Permanent Disablement (TPD) insurance?

It's about looking after you and your family's future if you become totally permanently disabled and are unable to work as a result of an accident or illness.

## Why do I need it?

Permanent disability might not only prevent you from working and earning, it could substantially increase the cost of maintaining a comfortable lifestyle for you and your family.

With TPD Insurance you will get a lump-sum payment which can assist with your mortgage, cover medical expenses, modifications to your home or other bills so you can focus on adapting to your new world.

## Key benefits of our TPD insurance

- A lump sum to help cover costs such as medical treatments, employing a caregiver or ongoing household expenses.
- Access up to \$15,000 to help modify your home or vehicle, or buy specialist medical equipment to help adjust to your new circumstances.
- Access to our Enhancement Pass Back Benefit which is our commitment to you to keep our insurance relevant. Changes we make to our AIA Living products in the future are automatically passed back to you, offering you even more at claim time.

## Our TPD insurance options

### Own occupation

This option is where it becomes unlikely that you'll ever be able to work in the specific occupation you were involved in immediately prior to incapacitation.

### Any occupation

Being so incapacitated that it's unlikely you'll ever be able to work, which will pay remuneration greater than 25% of your pre-disability earnings, in your own or any occupation or gainful employment for which you are reasonably suited by education, training or experience.

# What's included with TPD?

## ✔ Assistance Benefit

Up to \$15,000 (incl. GST) may be payable to cover costs of purchasing specialist equipment, completing home alterations or modifications for your vehicle which are necessary as a result of a TPD Benefit being payable.

## ✔ Financial and Legal Advice Benefit

This enables you at claim time to access financial and legal advice from an AIA approved financial adviser or legal professional. AIA will reimburse you for fees up to \$2,500 (incl. GST). This is a one-off payment across all AIA policies for each life assured.

## ✔ Waiver of Total Permanent Disablement Waiting Period

If your medical condition enables an assessment to be made immediately that the disablement is total and permanent, and all the other claim requirements have been met then the normal three month waiting period is waived.

## ✔ Premium Conversion Facility

You have the option to convert all or part of your sum assured to a level premium structure without further medical underwriting.

## ✔ Partial Permanent Disablement Benefit

This is payable under certain circumstances (loss of sight in one eye, or loss of use of one hand or one foot); you may be entitled to the lesser of 25% of the sum assured or \$100,000.

## ✔ Special Events Increase Facility

Enables you to increase the sum assured under your cover following a significant event in your life which results in increasing financial responsibilities. These significant events include: having a child, your child starting secondary school, taking out or increasing a residential home loan or receiving a salary increase and other major events.

## ✔ Suspension of Premium Benefit

Enables you to suspend your TPD insurance should you go on parental leave or on leave without pay for any reason, for up to 12 months. You cannot claim during this time or in the future for any health related conditions that occur during this suspension period.

## ✔ Total Permanent Disablement Future Insurability Benefit

You can apply to increase your sum assured at every third policy anniversary without providing any further medical information. Limits and conditions apply and every increase in cover will require an increase in premium.



## Optional benefits you can add on

### **+ Waiver of Premium**

This can remove the burden of paying premiums when you are unable to work due to total disability. We will waive your premium payments, while your insurance remains in place.

### **+ Accidental Injury Cover**

This optional benefit provides a single up-front payment, should you be injured accidentally. You can use it for whatever you need: covering treatment costs, getting taxis to work, hiring someone to help with children, or simply taking time off work to recover.

You choose how much cover you need, up to \$5,000 a month, and the lump sum you receive is based on the treatment you require. Making a claim under this optional benefit is not affected by payments from ACC or other insurances you may have.



### **A note on exclusions and benefits**

This insurance (including the built-in and optional benefits) are subject to certain standdown periods and exclusions. Please also note that the optional benefits are subject to an increase in premium and their own terms and conditions.

For more information, please refer to the relevant policy wordings which can be found on [aia.co.nz](http://aia.co.nz) or speak to your Adviser.



# AIA Vitality

AIA Vitality is our personalised, scientifically-backed health and wellbeing program that supports you every day to make healthier lifestyle choices. It helps you understand your current state of health, provides tools to improve it and offers great incentives to keep you motivated on your journey. The life assured under any eligible AIA policy can take out an AIA Vitality membership.

[aiavitality.co.nz](http://aiavitality.co.nz)



airpoints™

As an AIA customer, you can earn Airpoints Dollars™ for premiums paid on your eligible insurance policy.

[aia.co.nz/airpoints](http://aia.co.nz/airpoints)



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## Disclaimer

Other things you should know: the availability of insurance cover is subject to your application being approved. All applications are subject to individual consideration. Special conditions, exclusions and premium loadings may apply. This insurance is underwritten by AIA New Zealand Limited ('AIA'). For full details of the products and benefits offered by AIA, please refer to the policy document(s) which are available from AIA. The information contained in this publication is general in nature and is not intended as advice. It may not be relevant to individual circumstances and before making any insurance decision, you should consult a professional Adviser. Copies of our disclosure statements are available on request, free of charge.



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