



LIFE INSURANCE

What is life insurance and why do you need it?

Life doesn't always go to plan. At AIA, we believe in the power of insurance to make a positive difference in people's lives. Having life insurance protects your loved ones' future by providing them with a lump sum or monthly payment if you pass away or are diagnosed with a terminal illness.

We understand everyone's circumstances are different, that's why AIA offers a range of personal life insurance options designed to meet your needs.

Key benefits of AIA Living Life Insurance

- Whether you are at home, travelling or living overseas for any period, you remain insured with worldwide cover.
- Counselling support of up to \$2,500 to cover the cost of a Psychiatrist or Psychologist consultation for you and/or your family.
- Enhancement Pass Back, that means any future improvements made to your purchased AIA Living product will be automatically applied to your policy, providing you with even more coverage. At claim time, we'll compare your purchased product's policy wording with the latest version of that product's policy wording and apply the most favourable option for your claim.

Our life insurance options

AIA Living Life Cover

This is our most comprehensive life insurance, providing a lump sum when you pass away or an early payment if you're diagnosed with a terminal illness. Cover includes early payment of up to \$25,000 to help with immediate expenses like funeral costs and if needed, financial support of up to \$20,000 to assist with returning your body to New Zealand or your home country.

AIA Living Family Protection

Designed to minimise the impact on lifestyle after your death through a monthly payment to your family rather than a lump sum. This includes an early payment of up to \$25,000 to help with immediate expenses like funeral costs.

AIA Living Accidental Death

A simpler type of life insurance that provides a lump sum should you die as a result of an accident.

AIA Vitality

AIA Vitality is our personalised, science-backed health and wellbeing programme that supports you every day to make healthier lifestyle choices. It takes you on a journey to better health - where you get to know your health, improve it, and enjoy the rewards for doing so.

Add AIA Vitality when you purchase life insurance to receive:

- an initial 10% premium discount* on your first year's premium
- earn up to \$560 in vouchers or Airpoints Dollars™ per membership year
- exclusive rewards and discounts from our partners



Add AIA Vitality to your life insurance for \$11.50 per month.

*T&Cs apply.

What's included with AIA Living Life Insurance:

	Life Cover	Family Protection	Accidental Death
Eligible age in years (inclusive)	10 to 70	10 to 70	16 to 60
Cover amount	Unlimited	Unlimited	\$500,000
Cover expiry	No Expiry	No Expiry	Age 65
Multi-Benefit Discount Start saving when you take out life insurance and at least one other eligible insurance product. T&Cs apply.	Save up to 15% on your premiums when you buy multiple eligible insurance policies.	Save up to 15% on your premiums when you buy multiple eligible insurance policies.	Save up to 15% on your premiums when you buy multiple eligible insurance policies.
AIA Vitality Eligibility	Can be added for \$11.50 per month (16+)	Can be added for \$11.50 per month (16+)	Can be added for \$11.50 per month (16+)
AIA Vitality Premium Discount Premium Flex rewards you with a discount on your insurance. The more engaged you are, the higher the discount. Conditions apply	Receive a 10% discount in your first year, then you're in control of the discount you receive.	Receive a 10% discount in your first year, then you're in control of the discount you receive.	Receive a 10% discount in your first year, then you're in control of the discount you receive.
Built-in Benefits			
Bereavement support Provides an early payment to help with immediate expenses to help with immediate expenses like funeral costs. Conditions apply	Up to \$2,500	Up to \$2,500	●
Terminal Illness Provides an early payment if you are diagnosed with a terminal illness with a life expectancy of less than 12 months.	✓	●	●
Specified Terminal Illness Conditions If you suffer one of the specified terminal conditions, you can choose to have the lesser of 30% of your sum assured or up to \$250,000 paid in advance.	✓	●	●
Financial and Legal Advice Reimbursement for the cost of receiving professional advice from an AIA approved financial adviser or a legal professional.	Up to \$2,500	Up to \$2,500	●
Parents Grieving If your child passes away, we will pay you \$2,000 for a child aged under 10 years and \$15,000 for a child between 10 and 20 years of age.	✓	✓	●
Repatriation Provides an early payment to assist with the costs associated with returning your body back to New Zealand or your home country (the country you were born in, or were a permanent resident of). Conditions apply.	Up to \$20,000	●	●
Special Events Increase Facility Enables you to increase the sum assured under your cover, without further medical underwriting following a significant event in your life which results in increasing financial responsibilities.	✓	✓	●

	Life Cover	Family Protection	Accidental Death
Special Events Total Permanent Disablement / Trauma Facility At the time of a special event, you can apply to add a limited amount of 'accelerated' Critical Conditions cover, 'accelerated' Progressive Care or 'accelerated' Total Permanent Disablement cover to your Life Cover.	✓	●	●
Premium Conversion Facility Before reaching the age of 65 years, you have the option to convert all or part of your sum assured to a level premium structure without further medical underwriting.	✓	✓	●
Counselling Financial support to cover the cost of a Psychiatrist or Psychologist consultation and/or counselling for you and/or your family where the treatment directly relates to a claim.	Up to \$2,500	Up to \$2,500	Up to \$2,500
Suspension of Cover AIA provides the flexibility to suspend your cover for up to 12 months, if you meet the conditions outlined in the policy wording. No benefits will be payable for any claim event which occurs during this suspension period.	✓	✓	✓
Worldwide Cover Whether you are at home, travelling or living overseas for any period, you remain insured.	✓	✓	✓
Enhancement Pass Back At claim time, we'll compare your purchased product's policy wording with the latest version of that product's policy wording and apply the most favourable option for your claim. For more information visit aia.co.nz/passbacks	✓	✓	✓
Optional add-ons			
Future Insurability You can apply to increase your sum assured at every third policy anniversary without providing any further medical information. Limits and conditions apply and every increase in cover will result in an increase in premium.	✓	●	●
Waiver of Premium Remove the burden of paying premiums when you are unable to work due to total disability.	✓	✓	✓

This is a summary only. For all terms, conditions, limits and exclusions, please read the policy wording.



Did you know?

In 2023, we paid over **\$263 million** in life insurance claims.
 Most Life Insurance claims were for customers under the age of 60.

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How you can save on insurance with AIA Vitality

When you sign up to AIA Vitality you receive an initial 10% premium discount on your eligible insurance policies. Then you're in control of the discount you can receive through ongoing engagement with the AIA Vitality programme. After the initial discount period (first year of membership), your AIA Vitality Discount will be determined annually based on your current AIA Vitality Status level on your policy anniversary.

PROGRAMME ENGAGEMENT	AIA Vitality Status achieved	Premium flex	Example: Your AIA Vitality year 1 discount is 10% (the initial discount)
	PLATINUM 30,000 pts	+2.0% p.a. up to maximum of 20%	If you reach Platinum, your year 2 DISCOUNT WILL BE 12%
	GOLD 20,000 pts	Retain current discount	If you reach Gold, your year 2 DISCOUNT WILL BE 10%
	SILVER 10,000 pts	-1% p.a. to a minimum of 0%	If you reach Silver, your year 2 DISCOUNT WILL BE 9%
	BRONZE 0 pts	-2.0% p.a. to a minimum of 0%	If you retain Bronze, your year 2 DISCOUNT WILL BE 8%

For more details on Premium Flex, refer to aia.co.nz/premium-flex

Manage your insurance anytime with MyAIA



My Policies

View your policy information



My Claims

Submit and manage your claims



My Adviser

Find your advisers details



My Profile

View and update your personal details

Disclaimer

Other things you should know: the availability of insurance cover is subject to your application being approved. All applications are subject to individual consideration. Special conditions, exclusions and premium loadings may apply. This insurance is underwritten by AIA New Zealand Limited ('AIA'). For full details of the products and benefits offered by AIA, please refer to the policy document(s) which are available from AIA. The information contained in this publication is general in nature and is not intended as advice. It may not be relevant to individual circumstances and before making any insurance decision, you should consult a professional Adviser.

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**HEALTHIER, LONGER,
BETTER LIVES**